

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND
COMPARATIVE BALANCE SHEET
March 31, 2015
(with comparative totals for March 31, 2014)

	March 31, 2015	March 31, 2014	\$ Change	% Change
ASSETS:				
Petty cash	\$ 7,150	\$ 7,150	\$ -	0.0%
Cash & temporary investments	50,510,930	50,072,980	437,950	0.9%
Total Cash and investments	50,518,080	50,080,130	437,950	0.9%
Personal property tax - current year	2,258,422	2,149,915	108,507	5.0%
Personal property tax - prior years	1,893,418	1,130,266	763,152	67.5%
Real estate tax -current year	73,134,948	70,438,665	2,696,283	3.8%
Real estate tax - prior years	166,459	345,771	(179,312)	-51.9%
Total Property taxes receivable	77,453,247	74,064,617	3,388,630	4.6%
Tax liens receivable	4,949,765	5,426,731	(476,966)	-8.8%
Deferred real estate taxes receivable	2,121,804	2,205,005	(83,201)	-3.8%
Total Other property taxes receivable	7,071,569	7,631,736	(560,167)	-7.3%
Motor excise tax - current year	1,287,819	1,172,906	114,913	9.8%
Motor excise tax - prior years	1,556,062	1,497,616	58,446	3.9%
Boat excise taxes	15,573	15,008	565	3.8%
Total Motor vehicle excise taxes receivable	2,859,454	2,685,530	173,924	6.5%
Parking violations receivable	2,584,749	2,516,506	68,243	2.7%
Warren school ground lease receivable	2,995,369	2,755,512	239,857	8.7%
Other departmental accounts receivable	230,524	80,156	150,368	187.6%
Special assessments receivable	482,703	500,982	(18,279)	-3.6%
MWPAT loan subsidies receivable - Landfill closure	168,399	207,486	(39,087)	-18.8%
Other State and federal receivables	196,054	587,410	(391,356)	-66.6%
121A Deferred taxes receivable	2,664,052	2,653,702	10,350	0.4%
Total Departmental accounts receivable	9,321,850	9,301,754	20,096	0.2%
Tax foreclosure properties	54,473	54,473	-	0.0%
Due from other funds	943,507	221,820	721,687	325.3%
Other Assets	997,980	276,293	721,687	261.2%
Total Assets	148,222,180	144,040,060	4,182,120	2.9%

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LIABILITIES & FUND BALANCES:				
Accrued expenses	2,600,160	2,600,000	160	0.0%
Deposits and other liabilities	269,412	297,698	(28,286)	-9.5%
Abandoned property/tailings	921,945	755,647	166,298	22.0%
Provision for abatements/exemptions - current year	4,670,695	3,686,702	983,993	26.7%
Provision for abatements/exemptions - prior years	6,711,885	6,154,449	557,436	9.1%
Deferred revenue	85,378,013	83,896,959	1,481,054	1.8%
Total Liabilities	100,552,110	97,391,455	3,160,655	3.2%
Fund Balance - Encumbrances	10,203,820	13,681,389	(3,477,569)	-25.4%
Fund Balance - Future year debt service (MSBA)	2,736,791	2,831,921	(95,130)	-3.4%
Fund Balance - Debt exclusion bond premiums	369,024	98,964	270,060	
Fund Balance - Current year budget	14,403,296	10,778,257	3,625,039	33.6%
Fund Balance - Pending appropriations	618,040	-	618,040	0.0%
Fund Balance - Petty cash	7,150	7,150	-	0.0%
Fund Balance - Available for appropriation	1,529,032	2,241,210	(712,178)	-31.8%
Undesignated Fund Balance	17,802,917	17,009,714	793,203	4.7%
Total Fund Balances	47,670,070	46,648,605	1,021,465	2.2%
Total Liabilities & Fund Balances	\$ 148,222,180	\$ 144,040,060	\$ 4,182,120	2.9%